



Kalamazoo
Foundation for
Excellence

KALAMAZOO FOUNDATION FOR EXCELLENCE
Investment Sub Committee Meeting
 Quarter Ending September 30, 2022
 Meeting of Wednesday, November 30, 2022, at 11:00 AM
 Community Room, 2nd Floor, Kalamazoo City Hall

I. General Opening items

- A. Call meeting to order R. Eberts
- B. Roll Call S. Vicenzi
- C. Introduction of Guests R. Eberts
- D. Review, **Approve** Minutes of August 24, 2022 (p 2-5) R. Eberts

II. Kalamazoo Foundation For Excellence

- A. Investment Portfolio
 - 1. Assets as of September 30, 2022 (p 6) S. Vicenzi
 - 2. Investment Performance Report 2022Q3 (p 7-17) R. McDougall
- B. Account Update S. Vicenzi
 - 1. 2022Q3 Review of Expenses/**Approval** (p 18) S. Vicenzi/R. Eberts
 - i 2022Q3 Cash Flow (p 19)
 - ii 2022Q3 Rebalance/Liquidations (20)
- C. Communications
 - 1. Derivatives Reports (p 21-22) C. Ruppel
 - 2. Jennison Quarterly Overview (p 23) R. McDougall
 - 3. Articles of Interest (p 24-25) C. Ruppel
 - 4. Other
- D. Due Diligence / Education / Governance C. Ruppel
 - 1. Activity Reports (p 26)
 - 2. Future Due Diligence / Education (p 27)
 - 3. Corporate Governance (p 28)
- E. Old / New Business R. Eberts/C. Ruppel
 - 1. Purchase of Merion Capital LLC by Zhang Financial -update R. Eberts

III. General Closing Items

- A. Future Meetings R. Eberts
 - 1. Review/**Approve** 2023 meeting schedule

2022Q4 Wednesday, February 22, 2023, at 11:00 am at Kalamazoo City Hall
 2023Q1 Wednesday, May 24, 2023, at 11:00 am at Kalamazoo City Hall
 2023Q2 Wednesday, August 23, 2023, at 11:00 am at Kalamazoo City Hall
 2023Q3 Wednesday, November 29, 2023, at 11:00 am at Kalamazoo City Hall

- B. "Around the Table" R. Eberts
- C. Adjourn R. Eberts