

DRAFT 2023 Foundation for Excellence City Budget

10.3.22

Category	IK2025 Goal Alignment	Dept.	Request Name	Fund Balance	Endowment Withdrawal	All Sources
STRUCTURAL GRANTS						
	City Property Tax Relief		Projected Taxable Values = \$1,923,755,188 Projected difference 19.2705 - 12 mills.		13,986,662	
	City Budget Stabilization		Rolling two-year CPI of 3.3% as of 12.2021		4,514,210	
					18,500,872	
PROGRAMS GRANT						
	Youth Development	Parks	Summer Youth Employment	825,000		
	Youth Development	Parks	Super Rec Summer Camp	195,219		
	Youth Development	Parks	All Things Possible Summer Camp	135,725		
	Youth Development	Parks	Youth Development Stipend Payments	20,000		
	Youth Development	Parks	Youth Action Council	15,000		
	Shared Prosperity	CPED	Kalamazoo Continuum of Care	30,000		
	Safe Community	CPED	Downtown Kalamazoo Ambassador Program	150,000		
	Environmental Responsibility	CPED	322 Stockbridge Continued Planning	100,548		
	Environmental Responsibility	CPED	Kalamazoo Roots	50,000		
	Economic Vitality	CPED	BDF Technical Assistance Grants	300,000		
	Economic Vitality	CPED	BDF Capacity Building Training Program	50,000		
	Connected City	Pub Serv	Sidewalk Projects - Compliance, Gaps, GIS Inventory	1,565,000		
	Connected City	Pub Serv	Portage Street Shared Use Path Survey and Design	85,000		
	Complete Neighborhood	CPED	Site Acquisition	250,000		
	Complete Neighborhood	Pub Serv	Traffic Calming	100,000		
				3,871,492		
OPERATIONS - FIXED COSTS						
	Personnel	City	Four (4) full-time equivalent City positions	586,368		
	Legal Services Agreement	FFE	Retainer for one-year of services (1.1.-12.31)		80,000	
	D&O Insurance	FFE	Director and Officer Insurance		25,000	
	Professional Development	FFE	Ongoing personnel development	10,000		
	Communications and Engagement	FFE	Communications and marketing strategies	20,000		
	Fund Management	FFE	Fund Mngr. Fees		160,000	
	Endowment Custory Fees	FFE	Custody Fees		135,000	
	Endowment Investment Mgmt.	FFE	Consulting Fees		185,000	
	Independent Audit	FFE	Independent Audit and 990 service		12,000	
				616,368	597,000	
OPERATIONS - POTENTIAL*						
	Personnel (2)	FFE	Two (2) full-time equivalent FFE positions	235,000		
	Endowment Development services	FFE	One-year agreement for development planning	25,000		
	Development supports	FFE	Meeting and engagement expenses	20,000		
				280,000		
SUBTOTAL				4,767,860	19,097,872	
TOTAL						23,865,732

* Potential operations costs are contingent on Board actions at the October meeting.