

# DRAFT FFE 2024 Budget

23-Oct-23

Account Title	2023 Budget	2024 Expenses		Executive Director	Coordination
		Endowment Withdrawals	Net of Fees Costs		
BASE PAY - FULL TIME	\$177,425	\$206,218		\$137,218	\$69,000
BASE PAY - PART TIME					
TEMPORARY PAY - REGULAR					
OVERTIME PAY					
OVERTIME - PART TIME					
TEMPORARY PAY - OVERTIME					
PREMIUM PAY					
BONUS PAY					
ALLOWANCES		\$5,400		5400	
EMPLOYER SOCIAL SECURITY	\$19,176	\$12,872		8594	4278
HEALTH BENEFIT ALLOCATION	\$22,395	\$24,224		12112	12112
HSA CONTRIBUTION					
DENTAL INSURANCE ALLOCATION		\$1,786		893	893
GROUP LIFE INSURANCE ALLOCATION	\$1,128	\$452		226	226
OTHER FRINGE BENEFIT ALLOCATION	\$5,076	\$8,667		6252	2415
WORKERS COMPENSATION ALLOCATION	\$1,457	\$1,287		859	428
DEFERRED COMPENSATION	\$3,525	\$3,114		2079	1035
DEFINED RETIREE HEALTH CONTRIBUTION	\$4,818	\$5,200		2600	2600
OFFICE SUPPLIES AND FORMS		\$1,000			
MEETING SUPPLIES		\$1,200			
POSTAGE		\$8,200			
PROFESSIONAL AND CONTRACTUAL SERVICES	\$65,000	\$35,300			
BANK FEES					
INVESTMENT MANAGEMENT FEES	\$160,000		\$168,000		
CONSULTING SERVICES AND FEES	\$185,000	\$194,250			
AUDIT FEES	\$12,000	\$14,900			
CUSTODIAN FEES	\$135,000		\$141,750		
PLANNING AND STUDIES					
LEGAL SERVICES	\$80,000	\$79,600			
OTHER OPERATIONAL					
BUSINESS AND EMERGENCY MEALS					
MEMBERSHIPS AND SUBSCRIPTIONS		\$385			
DUE DILIGENCE	\$15,000	\$15,000			
PROFESSIONAL DEVELOPMENT	\$10,000	\$10,000			
SOFTWARE AND APPLICATIONS		\$12,211			
LIABILITY INSURANCE	\$25,000	\$1,838			
ADMINISTRATIVE FEES		\$50,000			
CONTRIBUTION TO GENERAL FUND	\$22,372,364	\$20,471,989			
CONTRIBUTION TO FFE ASPIRATIONAL PROJECT	\$206,860	\$670,344			
Personnel Subtotal	\$441,860	\$269,220			
Operations Subtotal	\$922,000	\$693,104			
SUBTOTAL		\$21,835,437	\$309,750		
TOTAL	\$23,501,224	\$22,145,187			

\$50/meeting x 24 \$1,200  
 2023 NL actual x 1.05  
 2023 NL x 1.05: \$10,300; \$15,000 Reporting; \$10,000 PR

2023 x 1.05  
 2023 x 1.06  
 2023 x 1.05

Actual 2023 engagement letter

AFP (small org) \$185

ED: ICMA \$2,500

D&O: \$600 GL: \$650, Fiduciary \$1,000 x 1.05  
 City service agreement-SEE itemization  
 Budg.: \$4,739,921 x 1.06, tax \$15,347,374, tax reconcil. \$384,694